

Annex A

1	2	3	4	5	6	7	8	9	10	11
Budget Category	Budget Heading	2015 Forecast Aug 2015	2015 Budget	2016 Proposed Budget	Change 2015 Budget to 2016 Proposed Budget	Change 2015 Budget to 2016 Proposed Budget	2014 Actual	2013 Actual	2012 Actual	2011 Actual
Income		£000	£000	£000	£000	%	£000	£000	£000	£000
Fee Income	Annual Retention Fees	3,591	3,585	3,673	88	2%	3,409	3,218	2,608	2,580
	Enrty/Re-entry to the register	464	257	451	194	75%	470	310	200	173
	Prescribed Examination Fees	267	135	169	34	25%	174	138	178	171
Total Fee Income		4,322	3,977	4,293	316	8%	4,053	3,666	2,985	2,924
Other Income	EU Certificates & Sundry Receipts	4	4	4	0	0%	5	4	6	5
	Dividends, Bank Interest, Investments	21	21	21	0	0%	54	(80)	69	34
Total Other Income		25	25	25	0	0%	59	(76)	74	39
Total Operating Income		4,347	4,002	4,318	316	8%	4,112	3,590	3,060	2,962
Expenditure										
	Staff	1,339	1,438	1,467	(29)	(2%)	1,269	1,257	1,223	1,176
	Offices	341	341	480	(139)	(41%)	289	268	257	227
	Utilities	67	67	73	(6)	(9%)	67	63	55	64
	Postage	25	25	25	0	0%	20	25	19	22
	Printing	65	65	70	(5)	(7%)	64	64	55	82
	ACE & ENACA	38	38	38	0	0%	40	37	39	36
	Public and Professional Awareness	31	31	33	(2)	(6%)	29	27	27	27
	Board Expenses	80	80	80	0	0%	70	63	62	52
	Staff Travel	20	20	21	(1)	(5%)	20	19	19	18
	Professional Services & Legal Advice	300	300	295	5	2%	235	248	268	231
	Professional Conduct and Regulation	663	663	650	13	2%	659	652	555	446
	Misuse of Title	50	40	40	0	0%	38	50	51	11
	Misuse of Title - costs recovered	(10)	0	0	0	0%	(31)	(13)	(1)	0
	Other Administration Costs	56	56	61	(5)	(9%)	44	59	37	49
	Prescribed Examination*	137	81	94	(12)	(15%)	89	76	123	96
	Prescription/Qualifications	60	60	60	0	0%	37	31	43	66
	IT and Digital Spend	268	268	300	(32)	(12%)	170	179	187	222
	Depreciation	160	160	171	(11)	(7%)	167	170	141	114
	Corporation Tax	21	21	21	0	0%	54	(12)	12	63
Total Operating Expenditure		3,710	3,753	3,978	(224)	(6%)	3,330	3,264	3,172	3,001
Operating Surplus /(Deficit)		637	249	339	91		782	326	(112)	(38)
Business Plan Item		199	199	228	(29)	(15%)	179	177	111	69
One off Costs		61	61	40	21	34%	59	6	1	42
	Tfr. to Maintenance Reserve	7	7	7	0	0%	7	7	7	0
	IT Sinking Fund	7	7	10	(3)	(43%)	7	7	7	0
	Election Fund	10	10	10	0	0%	10	10	15	0
Genral Reserves movements		(36)	(34)	44	(78)	229%	(208)	119	(253)	(149)
Total Surplus /(Deficit)		389	0	0	0		728	(0)	0	(0)

(Decrease in income or increase in expenditure)/Increase in income or reduction in expenditure

Assumes no fee increase

* Staff costs in relation to prescribed examinations is shown under staff