

A	B	C	D	E	F
		Actual to 28 October 2015			
Budget Category	Budget Heading	Actual	Budget	Variance	
Income		£000	£000	£000	%
Fee Income	Annual Retention Fee	3,610	3,585	25	0.7%
	Entry/re-entry to the register	462	214	247	115.5%
	Prescribed Examination Fees	253	113	141	125.3%
Total Fee Income		4,325	3,912	413	10.6%
Other Income	EU Certificates & Sundry Receipts	4	3	0	11.7%
	Dividends & Bank Interest	31	18	14	79.8%
Total Other Income		35	21	14	68.9%
Total Operating Income		4,360	3,933	428	10.9%
Expenditure					
	Staff	954	1,198	245	20.4%
	Offices	304	284	(20)	(7.2%)
	Utilities	57	56	(1)	(2.6%)
	Postage	7	20	14	68.1%
	Printing	38	54	16	29.4%
	ACE & ENACA	29	32	2	7.7%
	Public and Professional Awareness	27	26	(1)	(5.6%)
	Board Expenses	45	67	21	32.1%
	Staff Travel	3	17	14	83.2%
	Professional Services & Legal Advice	149	250	101	40.5%
	Professional Conduct and Regulation	489	553	63	11.4%
	Misuse of Title	47	33	(14)	(41.2%)
	Misuse of Title - costs recovered	(10)	0	9	0.0%
	Other Administration Costs	19	47	28	60.0%
	Prescribed Examination	72	68	(5)	(6.7%)
	Prescription/Qualifications	30	50	20	39.1%
	IT and Digital Spend	208	223	16	7.0%
	Corporation Tax	0	18	18	100.0%
	Depreciation	0	133	133	100.0%
Total Operating Expenditure		2,469	3,128	658	21.0%
Operating Surplus /(Deficit)		1,891	805	1,086	135.0%
Business Plan Items		20	166	146	88.0%
	Tfr.to/fm Maintenance Reserve	(7)	(7)	0	(5.0%)
	IT Sinking Fund	6	6	(0)	(2.9%)
	Election Fund	8	8	0	4.0%
One-off Projects/Developments		15	51	36	71.1%
Utilisation/Movement in Reserves		(17)	(17)	(0)	2.0%
Total Surplus /(Deficit)		1,866	597	1,269	
(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure					

Annex A				
G	H	I	J	K
Full Year Forecast				Change from
Forecast	Budget	Variance		Sept - Nov
£000	£000	£000	%	
3,610	3,585	25	0.7%	19
477	257	220	85.6%	13
253	135	118	87.7%	(14)
4,340	3,977	363	9.1%	18
4	4	0	0.0%	0
31	21	10	49.9%	10
35	25	10	41.9%	10
4,376	4,002	374	9.3%	28
1,271	1,438	167	11.6%	68
341	341	0	0.0%	0
69	67	(2)	(3.0%)	(2)
25	25	0	0.0%	0
66	65	(1)	(1.5%)	(1)
38	38	0	0.0%	0
31	31	0	0.0%	0
80	80	0	0.0%	0
20	20	0	0.0%	0
300	300	0	0.0%	0
663	663	0	0.0%	0
50	40	(10)	(25.0%)	0
(10)	0	10	0.0%	0
56	56	0	0.0%	0
123	81	(42)	(51.3%)	14
60	60	0	0.0%	0
268	268	0	0.0%	0
21	21	0	0.0%	0
160	160	0	0.0%	0
3,631	3,753	122	3.3%	79
744	249	496	199.5%	107
269	199	(70)	(35.2%)	(70)
(8)	(8)	0	0.0%	0
(27)	7	34	485.7%	34
10	10	0	0.0%	0
61	61	0	0.0%	0
(20)	(20)	0	0.0%	0
460	(0)	460		71