

A	B	C	D	E	F
Actual to 31 May 2015					
Budget Category	Budget Heading	Actual	Budget	Variance	
Income		£000	£000	£000	%
Fee Income	Annual Retention Fee	3,591	3,585	6	0.2%
	Entry/re-entry to the register	381	107	274	255.8%
	Prescribed Examination Fees	182	56	125	223.1%
Total Fee Income		4,154	3,748	406	10.8%
Other Income	EU Certificates & Sundry Receipts	2	2	(0)	(6.2%)
	Dividends & Bank Interest	0	9	(9)	(100.0%)
Total Other Income		2	6	(9)	(100.0%)
Total Operating Income		4,156	3,689	397	5.4%
Expenditure					
	Staff	442	599	158	26.3%
	Offices	121	142	21	15.0%
	Utilities	28	28	0	1.4%
	Postage	4	10	6	59.2%
	Printing	13	27	14	52.0%
	ACE & ENACA	29	16	(13)	(84.5%)
	Public and Professional Awareness	18	13	(5)	(41.7%)
	Board Expenses	11	33	22	66.1%
	Staff Travel	10	8	(2)	(20.0%)
	Professional Services & Legal Advice	79	125	46	36.6%
	Professional Conduct and Regulation	217	276	59	21.3%
	Misuse of Title	20	17	(3)	(17.1%)
	Misuse of Title - costs recovered	(3)	0	(3)	0.0%
	Other Administration Costs	14	23	10	42.1%
	Prescribed Examination	36	34	(2)	(5.8%)
	Prescription/Qualifications	17	25	8	30.2%
	IT and Digital Spend	108	112	4	3.5%
	Corporation Tax	0	9	9	100.0%
	Depreciation	0	67	67	100.0%
Total Operating Expenditure		1,163	1,564	394	25.2%
Operating Surplus /(Deficit)		2,993	2,755	3	(3.8%)
Business Plan Items		28	83	55	66.7%
	Tfr.to/fm Maintenance Reserve	7	(3)	(10)	310.0%
	IT Sinking Fund	7	3	(4)	(140.0%)
	Election Fund	10	4	(6)	(140.0%)
One-off Projects/Developments		8	25	17	66.7%
Utilisation/Movement in Reserves		0	(9)	9	(100.0%)
Total Surplus /(Deficit)		2,933	2,689	(78)	
(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure					

G	H	I	J
Full Year Forecast			
Forecast	Budget	Variance	
£000	£000	£000	%
3,591	3,585	6	0.2%
464	257	207	80.5%
267	135	132	97.8%
4,322	3,977	345	8.7%
4	4	0	0.0%
21	21	0	0.0%
25	25	0	0.0%
4,347	4,002	345	8.6%
1,383	1,438	56	3.9%
341	341	0	0.0%
67	67	0	0.0%
25	25	0	0.0%
65	65	0	0.0%
38	38	0	0.0%
31	31	0	0.0%
80	80	0	0.0%
20	20	0	0.0%
300	300	0	0.0%
663	663	0	0.0%
40	40	0	0.0%
(5)	0	(5)	0.0%
56	56	0	0.0%
137	81	(56)	(68.5%)
60	60	0	0.0%
268	268	0	0.0%
21	21	0	0.0%
160	160	0	0.0%
3,749	3,753	(5)	(0.1%)
599	249	340	136.9%
199	199	0	0.0%
(8)	(8)	0	0.0%
7	7	0	0.0%
10	10	0	0.0%
61	61	0	0.0%
(21)	(21)	0	0.0%
351	1	340	