

Annex A

A	B		C	D	E	F
			Actual to 31 March 2016			
Budget Category	Budget Heading		Actual	Budget	Variance	
Income			£000	£000	£000	%
Fee Income	Annual Retention Fee	1	3,807	3,673	134	3.6%
	Entry/re-entry to the register	P	266	113	154	136.2%
	Prescribed Examination Fees	4	98	42	56	131.5%
Total Fee Income			4,171	3,828	343	9.0%
Other Income	EU Certificates & Sundry Receipts	12	1	1	0	2.2%
	Unrealised Profit/loss on Investments	12	0	0	0	0.0%
	Dividends & Bank Interest	12	1	5	(5)	(86.7%)
Total Other Income			2	6	(5)	(72.4%)
Total Operating Income			4,173	3,834	339	8.8%
Expenditure						
	Staff	12	302	367	65	17.7%
	Offices	12	136	120	(16)	(13.5%)
	Utilities	12	20	18	(2)	(11.1%)
	Postage	12	2	6	4	68.6%
	Printing	12	8	17	10	56.3%
	ACE & ENACA	P	33	33	(0)	(0.2%)
	Public and Professional Awareness	12	13	8	(5)	(55.6%)
	Board Expenses	12	10	20	10	50.9%
	Staff Travel	12	0	5	5	90.9%
	Professional Services & Legal Advice	12	27	74	46	62.8%
	Professional Conduct and Regulation	12	110	163	53	32.5%
	Misuse of Title	12	10	10	0	4.0%
	Misuse of Title - costs recovered	12	0	0	0	1.0%
	Other Administration Costs	12	8	15	7	48.8%
	Prescribed Examination	12	13	24	11	45.5%
	Prescription/Qualifications	12	9	15	6	37.3%
	IT and Digital Spend	12	53	75	22	29.6%
	Corporation Tax	12	0	5	5	100.0%
	Depreciation	Y	0	0	0	0.0%
Total Operating Expenditure			754	975	222	22.7%
Operating Surplus /(Deficit)			3,419	2,859	560	19.6%
Business Plan Items		12	0	57	57	100.0%
	Tfr.to/fm Maintenance Reserve	Y	0	0	0	0.0%
	IT Sinking Fund	Y	0	0	0	0.0%
	Election Fund	Y	0	0	0	0.0%
One-off Projects/Developments		12	0	10	10	100.0%
Utilisation/Movement in Reserves		P	0	0	0	0.0%
Total Surplus /(Deficit)			3,419	2,792	627	
(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure						

G	H	I	J
Forecast			
Outturn	Budget	Variance	
£000	£000	£000	%
3,807	3,673	134	3.6%
451	451	0	0.0%
169	169	(0)	(0.1%)
4,427	4,293	134	3.1%
4	4	0	0.0%
0	0	0	0.0%
21	21	0	0.0%
25	25	0	0.0%
4,452	4,318	134	3.1%
1,467	1,467	0	0.0%
449	480	31	6.5%
73	73	(0)	0.0%
25	25	0	0.0%
70	70	0	0.0%
38	38	0	0.0%
33	33	0	0.0%
80	80	0	0.0%
21	21	0	0.0%
295	295	(0)	0.0%
650	650	0	0.0%
40	40	0	0.0%
0	0	0	0.0%
61	61	0	0.0%
94	94	0	0.0%
60	60	0	0.0%
300	300	0	0.0%
21	21	0	0.0%
171	171	0	0.0%
3,948	3,979	31	0.8%
504	340	165	48.6%
228	228	0	0.0%
7	7	0	0.0%
10	10	0	0.0%
10	10	0	0.0%
40	40	0	0.0%
44	44	0	0.0%
165	0	165	