

A	B	C	D	E	F	G	H	I	J	
		Actual to 31 March 2015					Full Year Forecast			
Budget Category	Budget Heading	Actual	Budget	Variance		Forecast	Budget	Variance		
Income		£000	£000	£000	%	£000	£000	£000	%	
Fee Income	Annual Retention Fee	3,519	3,585	(66)	(1.9%)	3,519	3,585	(66)	(1.9%)	
	Entry/re-entry to the register	282	64	218	338.9%	450	257	193	75.1%	
	Prescribed Examination Fees	89	34	55	163.5%	135	135	0	0.0%	
<b>Total Fee Income</b>		<b>3,890</b>	<b>3,683</b>	<b>207</b>	<b>5.6%</b>	<b>4,104</b>	<b>3,977</b>	<b>127</b>	<b>3.2%</b>	
Other Income	EU Certificates & Sundry Receipts	0	1	(1)	(100.0%)	4	4	0	0.0%	
	Dividends & Bank Interest	0	5	(5)	(100.0%)	21	21	0	0.0%	
<b>Total Other Income</b>		<b>0</b>	<b>6</b>	<b>(6)</b>	<b>(100.0%)</b>	<b>25</b>	<b>25</b>	<b>0</b>	<b>0.0%</b>	
<b>Total Operating Income</b>		<b>3,890</b>	<b>3,689</b>	<b>200</b>	<b>5.4%</b>	<b>4,129</b>	<b>4,002</b>	<b>127</b>	<b>3.2%</b>	
<b>Expenditure</b>										
	Staff	309	360	51	14.1%	1,383	1,438	55	3.8%	
	Offices	54	82	28	34.2%	326	326	0	0.0%	
	Utilities	9	17	8	45.7%	67	67	0	0.0%	
	Postage	1	6	5	84.6%	25	25	0	0.0%	
	Printing	6	16	10	64.1%	65	65	0	0.0%	
	ACE & ENACA	0	10	10	100.0%	38	38	0	0.0%	
	Public and Professional Awareness	13	8	(6)	(73.5%)	31	31	0	0.0%	
	Board Expenses	17	20	3	16.2%	80	80	0	0.0%	
	Staff Travel	0	5	5	100.0%	20	20	0	0.0%	
	Professional Services & Legal Advice	17	75	58	77.8%	300	300	0	0.0%	
	Professional Conduct and Regulation	97	166	69	41.7%	663	663	0	0.0%	
	Misuse of Title	9	10	1	6.1%	40	40	0	0.0%	
	Misuse of Title - costs recovered	0	0	0	0.0%	0	0	0	0.0%	
	Other Administration Costs	1	14	13	94.4%	56	56	0	0.0%	
	Prescribed Examination	11	20	9	46.1%	81	81	0	0.0%	
	Prescription/Qualifications	15	15	0	1.1%	60	60	0	0.0%	
	IT and Digital Spend	65	67	2	3.0%	268	268	0	0.0%	
	Corporation Tax	8	5	(3)	(48.3%)	21	21	0	0.0%	
	Depreciation	0	40	40	100.0%	160	160	0	0.0%	
<b>Total Operating Expenditure</b>		<b>631</b>	<b>935</b>	<b>304</b>	<b>32.5%</b>	<b>3,684</b>	<b>3,739</b>	<b>55</b>	<b>1.5%</b>	
<b>Operating Surplus /( Deficit)</b>		<b>3,259</b>	<b>2,755</b>	<b>(104)</b>	<b>(3.8%)</b>	<b>445</b>	<b>263</b>	<b>182</b>	<b>69.1%</b>	
Business Plan Items		17	50	33	66.7%	199	199	0	0.0%	
	Tfr.to Maintenance Reserve	7	2	(5)	(300.0%)	7	7	0	0.0%	
	IT Sinking Fund	7	2	(5)	(300.0%)	7	7	0	0.0%	
	Election Fund	10	3	(8)	(300.0%)	10	10	0	0.0%	
One-off Projects/Developments		5	15	10	66.7%	61	61	0	0.0%	
Utilisation/Movement in Reserves		0	(5)	5	(100.0%)	(21)	(21)	0	0.0%	
<b>Total Surplus /( Deficit)</b>		<b>3,213</b>	<b>2,689</b>	<b>(152)</b>		<b>182</b>	<b>0</b>	<b>182</b>		
<b>(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure</b>										