

Annex A

A	B		C	D	E	F	G	H	I	J
			Actual to 31 October 2016				Full Year Forecast			
Budget Category	Budget Heading		Actual	Budget	Variance		Outturn	Budget	Variance	
Income			£000	£000	£000	%	£000	£000	£000	%
Fee Income	Annual Retention Fee	1	3,810	3,673	137	3.7%	3,810	3,673	137	3.7%
	Entry/re-entry to the register	P	414	376	38	10.1%	442	451	(10)	(2.1%)
	Prescribed Examination Fees	4	210	141	69	49.2%	210	169	41	24.3%
Total Fee Income			4,434	4,190	245	5.8%	4,462	4,293	169	3.9%
Other Income	EU Certificates & Sundry Receipts	12	10	3	7	201.8%	4	4	0	0.0%
	Unrealised Profit/loss on Investments	12	0	0	0	0.0%	0	0	0	0.0%
	Dividends & Bank Interest	12	16	18	(1)	(8.5%)	21	21	0	0.0%
Total Other Income			26	21	5	25.1%	25	25	0	0.0%
Total Operating Income			4,460	4,211	250	5.9%	4,487	4,318	169	3.9%
Expenditure										
	Staff	12	1,067	1,223	156	12.7%	1,422	1,467	45	3.1%
	Offices	12	425	400	(25)	(6.4%)	459	480	21	4.4%
	Utilities	12	65	61	(4)	(7.3%)	75	73	(2)	(2.7%)
	Postage	12	14	21	7	33.3%	25	25	0	0.4%
	Printing	12	35	58	23	40.1%	60	70	10	14.9%
	ACE & ENACA	P	35	33	(2)	(5.3%)	38	38	0	0.0%
	Public and Professional Awareness	12	26	28	1	4.0%	33	33	0	0.0%
	Board Expenses	12	77	67	(10)	(15.7%)	80	80	0	0.0%
	Staff Travel	12	8	18	9	53.0%	21	21	0	0.0%
	Professional Services & Legal Advice	12	183	246	63	25.7%	233	295	62	0.0%
	Professional Conduct and Regulation	12	476	542	66	12.1%	650	650	0	0.0%
	Misuse of Title	12	36	33	(3)	(7.7%)	45	40	(5)	(12.5%)
	Misuse of Title - costs recovered	12	(4)	0	4	100.0%	(5)	0	5	(100.0%)
	Other Administration Costs	12	61	51	(10)	(19.2%)	61	61	0	0.0%
	Prescribed Examination	12	69	78	9	11.3%	105	94	(11)	(11.6%)
	Prescription/Qualifications	12	45	50	5	9.7%	60	60	0	0.0%
	IT and Digital Spend	12	243	250	7	2.7%	300	300	0	0.0%
	Corporation Tax	Y	0	0	0	0.0%	21	21	0	0.0%
	Depreciation	Y	0	0	0	0.0%	171	171	0	0.0%
Total Operating Expenditure			2,862	3,157	295	9.3%	3,852	3,979	126	3.2%
Operating Surplus /(Deficit)			1,598	1,054	545	51.7%	635	340	295	87.0%
Business Plan Items		P	98	190	92	48.4%	228	228	0	0.0%
	Tfr.to/fm Maintenance Reserve	Y	0	0	0	0.0%	7	7	0	0.0%
	IT Sinking Fund	Y	0	0	0	0.0%	10	10	0	0.0%
	Election Fund	Y	0	0	0	0.0%	10	10	0	0.0%
One-off Projects/Developments		12	28	33	5	15.1%	40	40	0	0.0%
Utilisation/Movement in Reserves		P	0	0	0	0.0%	44	44	0	0.0%
Total Surplus /(Deficit)			1,472	830	642		296	0	295	
(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure										