

A	B		C	D	E	F
Actual to 25 August 2016						
Budget Category	Budget Heading		Actual	Budget	Variance	
Income			£000	£000	£000	%
Fee Income	Annual Retention Fee	1	3,807	3,673	134	3.7%
	Entry/re-entry to the register	P	370	301	70	23.2%
	Prescribed Examination Fees	4	176	113	63	56.1%
Total Fee Income			4,353	4,086	267	6.5%
Other Income	EU Certificates & Sundry Receipts	12	2	3	(0)	(16.3%)
	Unrealised Profit/loss on Investments	12	0	0	0	0.0%
	Dividends & Bank Interest	12	1	14	(13)	(93.4%)
Total Other Income			3	17	(14)	(81.1%)
Total Operating Income			4,357	4,103	254	6.2%
Expenditure						
	Staff	12	825	978	153	15.6%
	Offices	12	322	320	(2)	(0.6%)
	Utilities	12	42	49	7	14.6%
	Postage	12	6	16	11	65.7%
	Printing	12	27	47	20	42.6%
	ACE & ENACA	P	33	33	(0)	(0.2%)
	Public and Professional Awareness	12	22	22	0	1.8%
	Board Expenses	12	61	53	(8)	(14.7%)
	Staff Travel	12	12	14	2	15.7%
	Professional Services & Legal Advice	12	123	197	74	37.5%
	Professional Conduct and Regulation	12	338	433	95	22.0%
	Misuse of Title	12	30	27	(3)	(11.6%)
	Misuse of Title - costs recovered	12	(3)	0	3	100.0%
	Other Administration Costs	12	52	41	(12)	(29.0%)
	Prescribed Examination	12	74	63	(11)	(18.2%)
	Prescription/Qualifications	12	37	40	3	6.7%
	IT and Digital Spend	12	191	200	9	4.6%
	Corporation Tax	Y	0	0	0	0.0%
	Depreciation	Y	0	0	0	0.0%
Total Operating Expenditure			2,191	2,532	341	13.5%
Operating Surplus /(Deficit)			2,165	1,571	594	37.8%
Business Plan Items		P	22	152	130	85.5%
	Tfr.to/fm Maintenance Reserve	Y	0	0	0	0.0%
	IT Sinking Fund	Y	0	0	0	0.0%
	Election Fund	Y	0	0	0	0.0%
One-off Projects/Developments		12	28	27	(2)	(6.1%)
Utilisation/Movement in Reserves		P	0	0	0	0.0%
Total Surplus /(Deficit)			2,115	1,392	722	
(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure						

Full Year Forecast			
Outturn	Budget	Variance	
£000	£000	£000	%
3,807	3,673	134	3.7%
451	451	0	0.0%
211	169	42	25.0%
4,469	4,293	176	4.1%
4	4	0	0.0%
0	0	0	0.0%
21	21	0	0.0%
25	25	0	0.0%
4,494	4,318	176	4.1%
1,467	1,467	0	0.0%
459	480	21	4.4%
73	73	0	0.0%
25	25	0	0.4%
70	70	0	0.6%
38	38	0	0.0%
33	33	0	0.0%
80	80	0	0.0%
21	21	0	0.0%
295	295	0	0.0%
650	650	0	0.0%
45	40	(5)	(12.5%)
(5)	0	5	(100.0%)
61	61	0	0.0%
105	94	(11)	(11.6%)
60	60	0	0.0%
300	300	0	0.0%
21	21	0	0.0%
171	171	0	0.0%
3,968	3,979	11	0.3%
526	340	187	55.2%
228	228	0	0.0%
7	7	0	0.0%
10	10	0	0.0%
10	10	0	0.0%
40	40	0	0.0%
44	44	0	0.0%
187	0	187	