

Annex A

A	B	C	D	E	F	G	H	Notes
Budget Category	Budget Heading	Actual	Budget	Variance		Nov 16	Change	
Income		£000	£000	£000	%	£000		
Fee Income	Annual Retention Fee	3,810	3,673	137	3.7%	3,810	0	
	Entry/re-entry to the register	441	451	(10)	(2.1%)	442	(0)	
	Prescribed Examination Fees	210	169	41	24.1%	210	(0)	
Total Fee Income		4,462	4,293	169	3.9%	4,462	(0)	
Other Income	EU Certificates & Sundry Receipts	12	4	8	199.9%	4	8	
	Dividends & Bank Interest	116	21	95	453.2%	21	95	Changes in investment portfolio - dividends
Total Other Income		128	25	103	412.7%	25	103	
Total Operating Income		4,590	4,318	272	6.3%	4,487	103	
Expenditure								
	Staff	1,369	1,467	98	6.7%	1,422	53	Staff vacancies and associated costs
	Offices	463	480	17	3.5%	459	(4)	
	Utilities	66	73	7	10.0%	75	9	
	Postage	26	25	(1)	(4.6%)	25	(1)	
	Printing	66	70	4	5.8%	60	(6)	
	ACE & ENACA	38	38	0	1.0%	38	0	
	Public and Professional Awareness	36	33	(3)	(9.6%)	33	(3)	
	Board Expenses	74	80	6	7.0%	80	6	
	Staff Travel	15	21	6	30.2%	21	6	
	Professional Services & Legal Advice	241	295	54	18.4%	233	(8)	
	Professional Conduct and Regulation	687	650	(37)	(5.7%)	650	(37)	Discuss with Simon
	Misuse of Title	45	40	(5)	(12.5%)	45	(0)	
	Misuse of Title - costs recovered	(14)	0	14	100.0%	(5)	9	
	Other Administration Costs	56	61	5	8.7%	61	5	
	Board Elections	34	35	1	2.9%	35	1	
	Prescribed Examination	92	94	2	1.9%	105	13	Deferred training till 2017
	Prescription/Qualifications	56	60	4	6.5%	60	4	
	IT and Digital Spend	263	300	37	12.4%	300	37	Depreciation of development work
	One-off Projects/Developments	12	40	28	68.9%	40	28	Carried forward to 2017 to finalise projects
	Depreciation	181	171	(10)	0.0%	171	(10)	See note on IT
Total Operating Expenditure		3,805	4,033	227	5.6%	3,906	101	
Operating Surplus /(Deficit)		785	286	499	174.8%	581	204	
	Unrealised Profit/loss on Investments	376	0	376	0.0%	0	376	Changes in investments
	Corporation Tax	80	21	(59)	0.0%	21	(59)	Changes in investments
		1,080	265	816		602	521	
Business Plan Items		98	228	130	57.2%	228	130	Carried forward to 2017
	Tfr.to/fm Maintenance Reserve	7	7	0	0.0%	7	0	
	IT Sinking Fund	10	10	0	0.0%	10	0	
	Election Fund	10	10	0	0.0%	10	0	
Utilisation/Movement in Reserves		0	9	9	0.0%	9	0	
Total Surplus /(Deficit)		956	0	956		296	(296)	
(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure								