

Agenda item 16 - Annex A

| A | B | | C | D | E | F |
|--------------------------------------|---|----|--------------|--------------|------------|---------------|
| Actual to 31 July 2017 | | | | | | |
| Budget Category | Budget Heading | | Actual | Budget | Variance | |
| Income | | | £000 | £000 | £000 | % |
| Fee Income | Annual Retention Fee | 1 | 3,997 | 3,957 | 40 | 1.0% |
| | Entry/re-entry to the register | P | 326 | 331 | (5) | (1.4%) |
| | Prescribed Examination Fees | 4 | 185 | 121 | 64 | 52.9% |
| Total Fee Income | | | 4,508 | 4,409 | 99 | 2.2% |
| Other Income | EU Certificates & Sundry Receipts | 12 | 7 | 2 | 5 | 213.1% |
| | Dividends & Bank Interest | 12 | 57 | 12 | 45 | 367.6% |
| Total Other Income | | | 65 | 15 | 50 | 342.8% |
| Total Operating Income | | | 4,572 | 4,423 | 149 | 3.4% |
| Expenditure | | | | | | |
| | Staff | 12 | 875 | 883 | 8 | 0.9% |
| | Premises (rent, rates, utilities, cleaning etc) | 12 | 335 | 301 | (34) | (11.3%) |
| | Postage & Telecommunications | 12 | 18 | 28 | 10 | 35.5% |
| | Printing & consumables | 12 | 20 | 41 | 21 | 51.2% |
| | ACE & ENACA | P | 38 | 38 | (0) | (0.4%) |
| | Public and Professional Awareness | 12 | 21 | 22 | 1 | 4.7% |
| | Board Expenses | 12 | 52 | 58 | 6 | 10.3% |
| | Staff Travel | 12 | 12 | 12 | 1 | 5.8% |
| | Professional Services & Legal Advice | 12 | 132 | 171 | 39 | 22.8% |
| | Professional Conduct and Regulation | 12 | 240 | 379 | 139 | 36.6% |
| | Misuse of Title | 12 | 4 | 29 | 25 | 84.7% |
| | Misuse of Title - costs recovered | 12 | (3) | 0 | 3 | 100.0% |
| | Other Administration Costs | 12 | 17 | 39 | 22 | 56.3% |
| | Prescribed Examination* | 12 | 71 | 76 | 5 | 6.8% |
| | Prescription/Qualifications | 12 | 38 | 35 | (3) | (8.9%) |
| | IT and Digital Spend | 12 | 184 | 175 | (9) | (5.0%) |
| | Corporation Tax | Y | 0 | 0 | 0 | 0.0% |
| | Depreciation | Y | 0 | 0 | 0 | 0.0% |
| Total Operating Expenditure | | | 2,055 | 2,287 | 233 | 10.2% |
| Operating Surplus /(Deficit) | | | 2,518 | 2,136 | 382 | 17.9% |

| G | H | I | J |
|--------------------|--------------|-------------|---------------|
| Full Year Forecast | | | |
| Outturn | Budget | Variance | |
| £000 | £000 | £000 | % |
| 3,997 | 3,957 | 40 | 1.0% |
| 367 | 435 | (68) | (15.6%) |
| 242 | 242 | 0 | 0.0% |
| 4,606 | 4,634 | (28) | (0.6%) |
| 10 | 4 | 6 | 150.0% |
| 81 | 21 | 60 | 285.7% |
| 91 | 25 | 66 | 264.0% |
| 4,697 | 4,659 | 38 | 0.8% |
| 1,574 | 1,574 | (0) | (0.0%) |
| 525 | 515 | (10) | (1.9%) |
| 48 | 48 | 0 | 0.0% |
| 70 | 70 | 0 | 0.0% |
| 41 | 41 | 0 | 0.0% |
| 38 | 38 | 0 | 0.0% |
| 100 | 100 | 0 | 0.0% |
| 21 | 21 | 0 | 0.0% |
| 293 | 293 | 0 | 0.0% |
| 650 | 650 | 0 | 0.0% |
| 50 | 50 | 0 | 0.0% |
| (5) | 0 | 5 | (100.0%) |
| 67 | 67 | 0 | 0.0% |
| 131 | 131 | 0 | 0.0% |
| 60 | 60 | 0 | 0.0% |
| 300 | 300 | 0 | 0.0% |
| 23 | 23 | 0 | 0.0% |
| 171 | 171 | 0 | 0.0% |
| 4,155 | 4,150 | (5) | -0.1% |
| 541 | 509 | 33 | 6.4% |

| | | | | | |
|--|----|--------------|--------------|------------|--------|
| Business Plan Items 2017 | P | 63 | 69 | 6 | 9.1% |
| Business Plan Items pre 2017 | | 24 | 24 | 0 | 0.0% |
| One-off Projects/Developments | 12 | 0 | 83 | 83 | 100.0% |
| Tfr.to/fm Maintenance Reserve | Y | 0 | 0 | 0 | 0.0% |
| IT Sinking Fund | Y | 0 | 0 | 0 | 0.0% |
| Election Fund | Y | 0 | 0 | 0 | 0.0% |
| Funding of Pre 2017 deferred projects | P | (24) | (24) | 0 | 0.0% |
| Total Surplus /(Deficit) | | 2,455 | 1,984 | 293 | |
| * Cost of prescribed examinations excluding staffing | | | | | |
| (Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure | | | | | |

| | | | |
|------------|------------|-----------|------|
| 118 | 118 | 0 | 0.0% |
| 256 | 256 | 0 | 0.0% |
| 142 | 142 | 0 | 0.0% |
| 7 | 7 | 0 | 0.0% |
| 10 | 10 | 0 | 0.0% |
| 10 | 10 | 0 | 0.0% |
| (256) | (256) | 0 | 0.0% |
| 254 | 222 | 33 | |