

A	B		C	D	E	F
			Actual to 31/5/18			
Budget Category	Budget Heading		Actual	Budget	Variance	
			£000	£000	£000	%
Income						
Fee Income	Annual Retention Fee	1	4,149	4,115	34	0.8%
	Entry/re-entry to the register	P	246	146	100	68.8%
	Prescribed Examination Fees	4	149	51	99	195.1%
Total Fee Income			4,545	4,311	233	5.4%
Other Income	EU Certificates & Sundry Receipts	12	4	2	2	111.1%
Total Operating Income			4,548	4,313	235	5.5%
Expenditure						
	Staff	12	742	680	(62)	(9.1%)
	Premises (rent, rates, utilities, cleaning etc)	12	292	220	(73)	(33.1%)
	Postage & Telecommunications	12	23	21	(2)	(9.4%)
	Printing & consumables	12	11	29	18	61.3%
	ACE & ENACA	P	40	40	(0)	(1.2%)
	Public and Professional Awareness	12	17	16	(2)	(9.7%)
	Board Expenses	12	35	42	7	15.8%
	Staff Travel	12	2	9	7	79.6%
	Professional Services & Legal Advice	12	130	122	(8)	(6.7%)
	Professional Conduct and Regulation	12	264	271	7	2.6%
	Misuse of Title	12	4	21	17	80.2%
	Misuse of Title - costs recovered	12	(3)	0	3	0.0%
	Other Administration Costs	12	10	28	18	65.7%
	Prescribed Examination*	4	58	34	(24)	(69.9%)
	Prescription/Qualifications	12	29	25	(4)	(17.7%)
	IT and Digital Spend	12	145	143	(2)	(1.7%)
	Business Plan/One Off - Revenue	12	0	34	34	100.0%
	Depreciation	Y	0	0	0	0.0%
Total Operating Expenditure			1,799	1,733	(66)	(3.8%)
Operating Surplus /(Deficit)			2,749	2,580	169	6.5%
Investment Income/gains	Investment Income (Dividends and Sales)	12	28	21	7	32.5%
	Gains of Investments (valuation on 31/12/17)	Y	0	0	0	0.0%
Surplus /(Deficit) after Investments			2,777	2,601	176	6.8%
Tax charged on investments (19%)	Corporation Tax	Y	0	0	0	0.0%
Surplus /(Deficit) after tax			2,777	2,601	176	6.8%

G	H	I	J
Full Year Forecast			
Forecast	Budget	Variance	
£000	£000	£000	%
4,149	4,115	34	0.8%
333	350	(17)	(4.8%)
202	202	0	0.0%
4,684	4,667	17	0.4%
4	4	0	0.0%
4,688	4,671	17	0%
1,647	1,632	(15)	(0.9%)
527	527	0	0.0%
50	50	0	0.0%
70	70	0	0.0%
43	43	0	0.0%
38	38	0	0.0%
100	100	0	0.0%
21	21	0	0.0%
348	293	(56)	(19.0%)
650	650	0	0.0%
50	50	0	0.0%
(3)	0	3	0.0%
67	67	0	0.0%
135	135	0	0.0%
60	60	0	0.0%
358	343	(15)	(4.4%)
82	82	0	0.0%
191	191	0	0.0%
4,434	4,351	(83)	(1.9%)
254	320	(65)	(20.5%)
80	51	29	56.9%
0	0	0	100.0%
334	371	(36)	(9.8%)
40	40	0	0.0%
294	331	(36)	(11.0%)

Capital Expenditure & Reserves						
Business Plan/One off items	Capital	12	31	95	64	67.7%
Carry forwards/reserve movement	Prior years reserves	12	0	0	0	100.0%
	Tfr.to/fm Maintenance Reserve	Y	0	0	0	0.0%
	IT Sinking Fund	Y	0	0	0	0.0%
	Election Fund	Y	0	0	0	0.0%
			31	95	64	67.7%
Total Surplus /(Deficit) for the year			2,746	2,506	240	9.6%

228	228	0	0.0%
(25)	0	(25)	100.0%
(8)	7	(15)	0.0%
10	10	0	0.0%
10	10	0	0.0%
215	255	(40)	(15.7%)
80	76	4	

* Cost of prescribed examinations excluding staffing

(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure