A	В		С	D	E	F	G	Н	I	J
				Actual to	Actual to 31/7/18			Full Year	Full Year Forecast	
Budget Category	Budget Heading		Actual	Budget	Varia	ance	Forecast	Budget	Vari	ance
Income	, ,		£000	£000	£000	%	£000	£000	£000	%
Fee Income	Annual Retention Fee	1	4,149	4,115	34	0.8%	4,149	4,115	34	0.8%
	Entry/re-entry to the register	Р	276	204	72	35.2%	333	350	(17)	(4.8%)
	Prescribed Examination Fees	4	199	51	149	294.9%	202	202	0	0.0%
Total Fee Income			4,625	4,370	255	5.8%	4,684	4,667	17	0.4%
Other Income	EU Certificates & Sundry Receipts	12	5	2	3	117.7%	6	4	2	50.0%
Total Operating Income			4,630	4,372	258	5.9%	4,690	4,671	19	0%
Expenditure										
	Staff	12	1,002	964	(38)	(3.9%)	1,668	1,653	(15)	(0.9%)
	Premises (rent, rates, utilities, cleaning etc)	12	359	307	(52)	(16.9%)	533	527	(6)	(1.2%)
	Postage & Telecommunications	12	28	29	1	4.7%	50	50	0	0.0%
	Printing & consumables	12	17	41	24	59.4%	70	70	0	0.0%
	ACE & ENACA	Р	41	40	(1)	(1.5%)	43	43	0	0.0%
	Public and Professional Awareness	12	19	22	3	14.6%	38	38	0	0.0%
	Board Expenses	12	50	58	9	14.9%	100	100	0	0.0%
	Professional Services & Legal Advice	12	193	171			358		(66)	
		12	366		(23)	(13.2%)		293		(22.4%)
	Professional Conduct and Regulation			379	13	3.4%	650	650	0	0.0%
	Misuse of Title	12	10	29	20	67.4%	50	50	0	0.0%
	Misuse of Title - costs recovered	12	(4)	0	4	0.0%	(4)	0	4	0.0%
	Other Administration Costs	12	11	39	28	71.3%	67	67	0	0.0%
	Prescribed Examination*	4	70	34	(36)	(107.3%)	135	135	0	0.0%
	Prescription/Qualifications	12	38	35	(3)	(8.5%)	60	60	0	0.0%
	IT and Digital Spend	12	261	200	(61)	(30.2%)	358	343	(15)	(4.4%)
	Depreciation	Υ	0	0	0	0.0%	191	191	0	0.0%
Total Operating Expenditure			2,460	2,349	(111)	(4.7%)	4,368	4,269	(99)	(2.3%)
	Business Plan/One Off - Revenue	12	4	48	44	92.1%	82	82	0	0.0%
Total Costs			2,464	2,397	(67)	(2.8%)	4,450	4,351	(99)	(2.3%)
Surplus /(Deficit)			2,166	1,975	191	9.7%	241	320	(79)	(24.8%)
Investment Income/gains	Investment Income (Dividends/Sales/Interest)	12	52	30	22	73.7%	80	51	29	56.9%
	Gains of Investments (valuation on 31/12/17)	Υ	0	0	0	0.0%	0	0	0	100.0%
Surplus /(Deficit) after Investments			2,218	2,005	213	10.6%	321	371	(50)	(13.5%)
Tax charged on investments (19%)	Corporation Tax	Υ	0	0	0	0.0%	40	40	0	0.0%
Surplus /(Deficit) after tax			2,218	2,005	213	10.6%	281	331	(50)	(15.2%)
Capital Expenditure & Reserves										
Business Plan/One off items	Capital	12	38	133	95	71.2%	228	228	0	0.0%
Carry forwards/reserve movement	Prior years reserves	12	0	0	0	100.0%	(35)	0	(35)	100.0%
	Tfr.to/fm Maintenance Reserve	Υ	0	0	0	0.0%	(8)	7	(15)	0.0%
	IT Sinking Fund	Υ	0	0	0	0.0%	10	10	0	0.0%
	Election Fund	Υ	0	0	0	0.0%	0	10	10	100.0%
			38	133	95	71.2%	195	255	(40)	(15.7%)
Total Surplus /(Deficit) for the year			2,179	1,872	308	16.4%	86	76		(==::::0)
* Cost of prescribed examinations excluding st	affing								,	
,	e)/Increase in income or decrease in expenditure					_				
, or other transfer of the state of the stat										