

Annex A

1	2	3	4	5	6	7	8	9	10	11	12
Budget Category	Budget Heading	2018 Forecast	2018 Budget	2019 Proposed Budget	Change 2018 Budget to 2019 Proposed Budget	Change 2018 Budget to 2019 Proposed Budget	Change 2018 Forecast to 2019 Proposed Budget	Change 2018 Forecast to 2019 Proposed Budget	2017 Actual	2016 Actual	2015 Actual
Income		£000	£000	£000	£000	%	£000	%		£000	£000
Fee Income	Annual Retention Fees	4,149	4,115	4,340	225	5.5%	191	4.6%	3,995	3,810	3,590
	Entry/re-entry to the register	333	350	340	(10)	(3.0%)	7	2.0%	401	441	490
	Prescribed Examination Fees	202	202	209	7	3.4%	7	3.4%	221	210	249
Total Fee Income		4,684	4,667	4,888	221	4.7%	204	4.4%	4,617	4,461	4,329
Other Income	EU Certificates & Sundry Receipts	6	4	4	0	0.0%	(2)	(33.3%)	8	12	8
Total Operating Income		4,690	4,671	4,892	221	4.7%	202	4.3%	4,625	4,473	4,337
Expenditure											
	Employee Costs	1,668	1,652	1,778	(126)	(7.6%)	(110)	(6.6%)	1,544	1,383	1,237
	Offices	533	527	518	10	1.8%	16	2.9%	521	510	358
	Postage & Telecommunications	50	50	50	0	0.0%	0	0.0%	46	44	42
	Printing	70	70	64	0	0.0%	6	8.6%	53	66	61
	ACE & ENACA	43	43	44	(1)	(1.9%)	(1)	(1.9%)	40	38	34
	Public and Professional Awareness	38	38	38	0	0.0%	0	0.0%	30	36	34
	Board Expenses	100	100	122	(22)	(22.0%)	(22)	(22.0%)	116	84	66
	Professional Services & Legal Advice	348	293	311	(18)	(6.0%)	38	10.8%	331	241	266
	Professional Conduct and Regulation	650	650	650	0	0.0%	0	0.0%	524	676	675
	Misuse of Title	50	50	50	0	0.0%	0	0.0%	30	45	62
	Misuse of Title - costs recovered	(4)	0	0	0	0.0%	(4)	100.0%	(3)	(14)	(12)
	Other Administration Costs	67	67	67	0	0.0%	0	0.0%	59	55	62
	Prescribed Examination*	135	135	135	(0)	(0.3%)	(0)	(0.3%)	127	97	109
	Prescription/Qualifications	69	60	70	(10)	(16.7%)	(1)	(1.4%)	65	55	48
	IT and Digital Spend	358	343	357	(14)	(4.1%)	1	0.3%	332	268	232
	Depreciation	191	191	139	52	27.2%	52	27.2%	172	181	180
Total Operating Expenditure		4,368	4,269	4,392	(129)	(3.0%)	(26)	(0.6%)	3,988	3,764	3,453
	Business Plan/One-offs - Revenue	82	82	45	37	45.1%	37	45.1%	41	41	20
Total Costs		4,450	4,351	4,437	(92)	(2.1%)	11	0.2%	4,029	3,805	3,473
Surplus /(Deficit)		240	320	455	313	97.9%	191	79.7%	596	668	864
	Investment Income (Dividends/Interest/Sales)	80	51	82	31	60.8%	2	2.5%	159	116	80
Surplus /(Deficit) After Investments		320	371	537	344	92.8%	193	60.4%	755	784	944
	Corporation Tax	40	40	40	0	0.0%	0	0.0%	25	80	(32)
Surplus /(Deficit) After tax		280	331	497	344	104.0%	193	69.0%	730	704	976
Capital Expenditure/One Off	Capital	228	228	265	(37)	(16.2%)	(37)	(16.2%)			
Carry forwards/reserves mov	Prior Years Reserves	(35)	0	0	0	0.0%	(35)	100.0%			
	Provision for Dilapidations	0	0	59	(59)	0.0%	(59)	0.0%			
	Operating reserves back to 4 months	0	0	0	0	0.0%	0	0.0%			
	Tfr.to/fm Maintenance Reserve	(8)	7	10	(3)	(42.9%)	(18)	225.0%			
	IT Sinking Funds	10	10	10	0	0.0%	0	0.0%			
	Election Fund	0	10	0	10	0.0%	0	100.0%			
Total Surplus /(Deficit)		195	255	344	(89)	(34.9%)	(149)	(76.4%)			
		85	76	153	433	570.6%	342	402.6%			

(Decrease in income or increase in expenditure)/Increase in income or reduction in expenditure

* Staff costs in relation to prescribed examinations is shown under Employee Costs