

Item 17 - Annex A

A	B		C	D	E	F
Actual to 31/10/18						
Budget Category	Budget Heading		Actual	Budget	Variance	
Income			£000	£000	£000	%
Fee Income	Annual Retention Fee	1	4,153	4,115	38	0.9%
	Entry/re-entry to the register	P	321	292	30	10.2%
	Prescribed Examination Fees	4	254	202	52	25.7%
Total Fee Income			4,728	4,609	119	2.6%
Other Income	EU Certificates & Sundry Receipts	12	8	3	5	140.3%
Total Operating Income			4,736	4,612	124	2.7%
Expenditure						
	Staff	12	1,272	1,377	106	7.7%
	Premises (rent, rates, utilities, cleaning etc)	12	499	439	(60)	(13.7%)
	Postage & Telecommunications	12	35	42	7	16.7%
	Printing & consumables	12	22	58	37	62.8%
	ACE & ENACA	P	42	40	(2)	(4.7%)
	Public and Professional Awareness	12	26	32	5	16.9%
	Board Expenses	12	67	83	17	20.0%
	Professional Services & Legal Advice	12	259	244	(16)	(6.4%)
	Professional Conduct and Regulation	12	465	542	76	14.1%
	Misuse of Title	12	16	42	25	60.9%
	Misuse of Title - costs recovered	12	(4)	0	4	0.0%
	Other Administration Costs	12	22	56	34	60.4%
	Prescribed Examination*	4	109	34	(75)	(221.1%)
	Prescription/Qualifications	12	44	50	6	12.4%
	IT and Digital Spend	12	291	286	(5)	(1.9%)
	Depreciation	Y	0	0	0	0.0%
Total Operating Expenditure			3,165	3,324	159	4.8%
	Business Plan/One Off - Revenue	12	19	68	49	72.2%
Total Costs			3,184	3,392	208	6.1%
Surplus /(Deficit)			1,552	1,220	332	27.2%
Investment In	Investment Income (Dividends/Sales/Interest)	12	85	43	42	98.9%
	Gains of Investments (valuation on 31/12/17)	Y	0	0	0	0.0%
Surplus /(Deficit) after Investments			1,636	1,262	374	29.6%
Tax charged on	Corporation Tax	Y	0	0	0	0.0%
Surplus /(Deficit) after tax			1,636	1,262	374	29.6%

Capital Expenditure & Reserves						
Business Plan/Capital		12	161	190	29	15.0%
Carry forward	Prior years reserves	12	0	0	0	100.0%
	Tfr.to/fm Maintenance Reserve	Y	0	0	0	0.0%
	IT Sinking Fund	Y	0	0	0	0.0%
	Election Fund	Y	0	0	0	0.0%
Total Surplus /(Deficit) for the year			1,475	1,072	403	37.6%

G	H	I	J
Full Year Forecast			
Forecast	Budget	Variance	
£000	£000	£000	%
4,153	4,115	38	0.9%
333	350	(17)	(4.8%)
230	202	28	13.9%
4,716	4,667	49	1.0%
6	4	2	50.0%
4,722	4,671	51	1%
1,668	1,653	(15)	(0.9%)
533	527	(6)	(1.1%)
50	50	0	0.0%
70	70	0	0.0%
43	43	0	0.0%
38	38	0	0.0%
100	100	0	0.0%
358	293	(66)	(22.4%)
650	650	0	0.0%
50	50	0	0.0%
(4)	0	4	0.0%
67	67	0	0.0%
155	135	(20)	(14.8%)
60	60	0	0.0%
358	343	(15)	(4.4%)
191	191	0	0.0%
4,387	4,269	(118)	(2.8%)
82	82	0	0.0%
4,469	4,351	(118)	(2.7%)
252	320	(67)	(21.0%)
96	51	45	88.2%
0	0	0	100.0%
348	371	(22)	(6.0%)
50	40	(10)	(25.0%)
298	331	(32)	(9.7%)

228	228	0	0.0%
(35)	0	(35)	100.0%
(8)	7	(15)	0.0%
10	10	0	0.0%
0	10	10	100.0%
195	255	(60)	(23.5%)
103	76	28	27.3%

* Cost of prescribed examinations excluding staffing

(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure