

Annex A

A	B	C	D	E	F
		Actual to 31/12/18			
Budget Category	Budget Heading	Actual	Budget	Variance	
Income		£000	£000	£000	%
Fee Income	Annual Retention Fee	4,148	4,115	33	0.8%
	Entry/re-entry to the register	354	350	4	1.1%
	Prescribed Examination Fees	240	202	38	19.0%
Total Fee Income		4,742	4,667	75	1.6%
Other Income	EU Certificates & Sundry Receipts	10	4	6	138.3%
Total Operating Income		4,752	4,671	81	1.7%
Expenditure					
	Staff	1,671	1,653	(18)	(1.1%)
	Premises (rent, rates, utilities, cleaning etc)	521	527	6	1.2%
	Postage, Telecommunications, Printing	92	120	28	23.3%
	ACE & ENACA	40	43	3	7.0%
	Public and Professional Awareness	35	38	3	8.1%
	Board Expenses	101	100	(1)	(1.3%)
	Professional Services & Legal Advice	393	293	(101)	(34.5%)
	Professional Conduct and Regulation	643	650	7	1.1%
	Misuse of Title	27	50	23	45.7%
	Misuse of Title - costs recovered	(6)	0	6	0.0%
	Other Administration Costs	63	67	4	6.4%
	Prescribed Examination*	123	135	12	9.0%
	Prescription/Qualifications	56	60	4	6.8%
	IT and Digital Spend	347	343	(4)	(1.3%)
	Depreciation	226	226	0	0.0%
Total Operating Expenditure		4,331	4,304	(27)	(0.6%)
	Business Plan/One Off	20	82	68	83.1%
	Hackitt Review/MRA/Eu Exit	97	0	(97)	(100.0%)
Total Costs		4,448	4,386	(55)	(1.3%)
Operating Surplus /(Deficit)		303	320	(29)	(8.9%)
Investment Income/gains	Investment Income (Dividends/Sales/Interest)	123	51	72	142.0%
Surplus /(Deficit) after tax		427	371	44	11.8%
Tax charged on investments (19%)	Corporation Tax	32	40	8	20.0%
Reatined Surplus for the year		459	331	52	15.7%
	U/R Loss of Investments (valuation on 31/12/18)	362	0	(362)	(100.0%)
Surplus for 2018		97	331	414	125.2%