

Annex A

A	B		C	D	E	F	G	H	I
			Actual to 25/3/19			Full Year Forecast			
Budget Category	Budget Heading		Actual	Budget	Variance	Forecast	Budget	Variance	
Income			£000	£000	£000	£000	£000	£000	%
Fee Income	Annual Retention Fee	1	4,448	4,419	28	4,448	4,419	28	0.6%
	Entry/re-entry to the register	P	181	115	66	341	345	(4)	(1.2%)
	Prescribed Examination Fees	4	85	52	33	209	209	0	0.0%
Total Fee Income			4,713	4,587	127	4,997	4,973	24	0.5%
Other Income	EU Certificates & Sundry Receipts	12	5	1	4	14	4	10	250.0%
Total Operating Income			4,718	4,588	130	5,011	4,977	34	0.7%
Expenditure									
	Staff	12	407	474	66	1,894	1,894	0	0.0%
	Premises (rent, rates, utilities, cleaning etc)	12	122	129	7	518	518	0	0.0%
	Postage, Telecommunications, Printing	12	9	29	19	114	114	0	0.0%
	ACE & ENACA	P	40	39	(1)	44	44	0	0.0%
	Public and Professional Awareness	12	8	10	2	38	38	0	0.0%
	Board Expenses	12	4	31	26	122	122	0	0.0%
	Professional Services & Legal Advice	12	73	73	(0)	298	290	(8)	(2.8%)
	Professional Conduct and Regulation	12	200	163	(37)	650	650	0	0.0%
	Misuse of Title	12	0	13	13	50	50	0	0.0%
	Misuse of Title - costs recovered	12	(0)	0	0	0	0	0	0.0%
	Banking/Payment processing and sundry items	12	6	17	11	67	67	0	0.0%
	Prescribed Examination*	4	14	34	19	135	135	0	0.0%
	Prescription/Qualifications	12	12	18	6	70	70	0	0.0%
	IT and Digital Spend	12	120	89	(31)	357	357	0	0.0%
	Depreciation	Y	0	0	0	139	139	0	0.0%
Total Operating Expenditure			1,016	1,115	99	4,495	4,487	(8)	(0.2%)
	Business Plan/One Off	12	0	11	11	45	45	0	0.0%
Total Costs			1,016	1,126	110	4,540	4,532	(8)	(0.2%)
Operating Surplus /(Deficit)			3,702	3,461	241	471	445	26	5.9%
Investment Income	Investment Income (Dividends/Sales/Interest)	12	6	21	(15)	82	82	0	0.0%
Surplus /(Deficit) after Investments			3,707	3,482	226	553	527	26	4.9%
Tax charged on investments (19%)	Corporation Tax	Y	0	10	10	40	40	0	0.0%
Surplus /(Deficit) after tax			3,707	3,472	236	513	487	26	5.4%
Business Plan/One off items	Capital	12	0	66	66	265	265	0	0.0%
	Sinking funds	Y	0	0	0	79	79	0	0.0%
Total Surplus /(Deficit) for the year			3,707	3,405	302	169	143	26	18.2%

* Cost of prescribed examinations excluding staffing

(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure