

Annex A

A	B	C	D	E	F	G	H	I
		Actual to 30/04/2020			Full Year Forecast			
Budget Category	Budget Heading	Actual	Budget	Variance	Forecast	Budget	Variance	
Income		£000	£000	£000	£000	£000	£000	%
Fee Income	Annual Retention Fee	4,574	4,568	6	4,574	4,568	6	0.1%
	Entry/re-entry to the register	210	229	(19)	282	340	(58)	(17.0%)
	Prescribed Examination Fees	113	104	9	209	209	0	0.0%
Total Fee Income		4,897	4,901	(4)	5,065	5,116	(51)	(1.0%)
Other Income	EU Certificates & Sundry Receipts	5	1	3	8	4	4	100.0%
Total Operating Income		4,902	4,902	(1)	5,073	5,120	(47)	(0.9%)
Expenditure								
	Staff	619	626	7	2,100	2,180	80	3.7%
	Premises (rent, rates, utilities, cleaning etc)	166	176	10	529	529	(0)	(0.0%)
	Postage, Telecommunications, Printing	12	32	20	97	97	0	0.0%
	ACE & ENACA	14	39	25	44	44	0	0.0%
	Public and Professional Awareness	7	13	6	39	39	0	0.0%
	Board Expenses	45	31	(14)	134	94	(40)	(43.2%)
	Professional Services & Legal Advice	86	110	24	331	331	0	0.0%
	Professional Conduct, Title and Regulation	188	210	22	630	630	0	0.0%
	Banking/Payment processing and sundry items	11	22	11	67	67	0	0.0%
	Prescribed Examination*	16	68	52	135	135	0	0.0%
	Prescription/Qualifications	19	19	0	65	58	(7)	(12.1%)
	IT and Digital Spend	179	183	4	550	550	0	0.1%
Total Operating Expenditure		1,362	1,531	169	4,721	4,753	33	0.7%
Operating Surplus /(Deficit)		3,540	3,372	215	352	367	(15)	(0)
Investment Income	Investment Income (Dividends/Sales/Interest)	22	27	(5)	66	82	(16)	(19.5%)
Surplus /(Deficit) after Investments		3,562	3,399	210	418	449	(31)	(6.9%)
Tax charged on investments (19%)	Corporation Tax	0	0	0	40	40	0	0.0%
Surplus /(Deficit) after tax		3,562	3,399	210	378	409	(31)	(7.6%)
Business Plan/One off items	Capital - Current Year	0	163	163	455	490	35	7.1%
Business Plan/One off items	Capital - Prior Year	0	0	0	0	0	0	0.0%
Contingency Fund (2018)		0	0	0	0	0	0	0.0%
Prior Yrs reserves		0	0	0	0	0	0	0.0%
	Sinking funds	0	0	0	79	79	0	0.0%
Total Surplus /(Deficit) for the year		3,562	3,562	46	(156)	(160)	4	(2.6%)

* Cost of prescribed examinations excluding staffing

(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure