

Annex A

A	B	C	D	E	F	G	H	I
		Actual to 31/01/2020			Full Year Forecast			
Budget Category	Budget Heading	Actual	Budget	Variance	Forecast	Budget	Variance	
Income		£000	£000	£000	£000	£000	£000	%
Fee Income	Annual Retention Fee	4,574	4,568	6	4,574	4,568	6	0.1%
	Entry/re-entry to the register	128	170	(42)	340	340	0	0.0%
	Prescribed Examination Fees	6	52	(46)	209	209	0	0.0%
Total Fee Income		4,708	4,790	(82)	5,122	5,116	6	0.1%
Other Income	EU Certificates & Sundry Receipts	2	0	2	4	4	0	0.0%
Total Operating Income		4,710	4,790	(80)	5,126	5,120	6	0.1%
Expenditure								
	Staff	160	179	19	2,180	2,180	0	0.0%
	Premises (rent, rates, utilities, cleaning etc)	18	43	26	519	519	0	0.0%
	Postage, Telecommunications, Printing	3	8	5	97	97	0	0.0%
	ACE & ENACA	40	39	(1)	44	44	0	0.0%
	Public and Professional Awareness	2	3	1	39	39	0	0.0%
	Board Expenses	0	8	8	94	94	0	0.0%
	Professional Services & Legal Advice	12	28	16	331	331	0	0.0%
	Professional Conduct and Regulation	50	48	(2)	580	580	0	0.0%
	Misuse of Title	0	4	4	50	50	0	0.0%
	Misuse of Title - costs recovered	(0)	0	0	0	0	0	0.0%
	Banking/Payment processing and sundry items	27	6	(21)	67	67	0	0.0%
	Prescribed Examination*	0	68	68	135	135	0	0.0%
	Prescription/Qualifications	0	5	5	58	58	0	0.0%
	IT and Digital Spend	26	36	10	430	430	0	0.0%
	Depreciation	0	0	0	130	130	0	0.0%
Total Operating Expenditure		339	474	136	4,753	4,753	0	0.0%
Operating Surplus /(Deficit)		4,371	4,316	215	373	367	6	0.1%
Investment Income	Investment Income (Dividends/Sales/Interest)	7	7	0	82	82	0	0.0%
Surplus /(Deficit) after Investments		4,379	4,323	215	455	449	6	0.1%
Tax charged on investments (19%)	Corporation Tax	0	0	0	40	40	0	0.0%
Surplus /(Deficit) after tax		4,379	4,323	215	415	409	6	0.1%
Business Plan/One off items	Capital - Current Year	0	41	41	490	490	0	0.0%
Business Plan/One off items	Capital - Prior Year	0	0	0	0	0	0	0.0%
Contingency Fund (2018)		0	0	0	0	0	0	0.0%
Prior Yrs reserves		0	0	0	0	0	0	0.0%
	Sinking funds	0	0	0	79	79	0	0.0%
Total Surplus /(Deficit) for the year		4,379	4,364	175	(154)	(160)	6	0.1%

* Cost of prescribed examinations excluding staffing

(Decrease in income or increase in expenditure)/Increase in income or decrease in expenditure